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TO: WHOM IT MAY CONCERN DD: 7 Jan 2022

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FM: T.S. LINES LTD.

Subject: New Bunker Surcharge "NBAF" Notice - <ex HKG to Intra-Asia>

Owing to IMO 2020 regulation will come into force from 1st January 2020, all ocean carriers are obliged to consume low Sulphur fuel with Sulphur content less than 0.5%. T.S. Lines is also taking steps in preparation to switch from HSFO to LSFO. Therefore, we will introduce NEW BUNKER ADJUSTMENT FACTOR (NBAF) surcharge to reflect additional bunker cost from 1st February 2022 over our Asia trade services.

Sector: Export from HKG to Intra-Asia ports

| | 20'GP (DRY) | 40'GP (DRY) | 40'HQ (DRY) | 20'RF (REEFER) | 40'RH (REEFER) |
|---------|-------------|-------------|-------------|----------------|----------------|
| GROUP 1 | US\$ 64 | US\$ 128 | US\$ 128 | US\$ 96 | US\$ 192 |
| GROUP 2 | US\$ 115 | US\$ 230 | US\$ 230 | US\$ 173 | US\$ 346 |

Effective Date: 01-February-2022 to 28-February-2022

• For reefers: NBAF will be applied 1.5 times of standard dry container

NBAF for India, Pakistan and Australia trades, will announce separately

Please refer to the below matrix of the categorization of regions

Example: Ex HKG to The Philippines categorizes into GROUP 1, will collect NBAF US\$64/128/128 for dry container

Should you have any enquiries, please do not hesitate to contact us.

Intra Asia Group 1 and Group 2 is categorized by distance as below:

| POLPOD | JAPAN | KOREA | N.PRC | C.PRC | FUJIAN | S.PRC | HONGKONG | TAWAN | PHLIPPINES | VIETNAM | CAMBODIA | THAILAND | SINGAPORE | MALAYSIA | INDONESIA | MYANMAR |
|-------------|-------|-------|-------|-------|--------|-------|----------|-------|------------|---------|----------|----------|-----------|----------|-----------|---------|
| JAPAN | | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 |
| KOREA | | | 1 | 1 | 1 | 1 | 1 | 1 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 |
| N.PRC | | 1 | | | | | 1 | | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 |
| C.PRC | | 1 | | | | | 1 | | 1 | 2 | 2 | 2 | 2 | 2 | 2 | 2 |
| FUJIAN | 1 | 1 | | | | | 1 | | 1 | 1 | 1 | 2 | 2 | 2 | 2 | 2 |
| S.PRC | 1 | 1 | | | | | 1 | | 1 | 1 | 1 | 2 | 2 | 2 | 2 | 2 |
| HONGKONG | 1 | 1 | 1 | 1 | 1 | 1 | | 1 | 1 | 1 | 1 | 2 | 2 | 2 | 2 | 2 |
| TAIWAN | 1 | 1 | | | | | 1 | | 1 | 1 | 1 | 2 | 2 | 2 | 2 | 2 |
| PHILIPPINES | 2 | 2 | 2 | 1 | 1 | 1 | 1 | 1 | | 1 | 2 | 2 | 1 | 2 | 2 | 2 |
| VIETNAM | 2 | 2 | 2 | 2 | 1 | 1 | 1 | 1 | 1 | | 1 | 1 | 1 | 2 | 2 | 2 |
| CAMBODIA | 2 | 2 | 2 | 2 | 1 | 1 | 1 | 1 | 2 | 1 | | 1 | 1 | 1 | 1 | 2 |
| THAILAND | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 1 | 1 | | 1 | 1 | 1 | 2 |
| SINGAPORE | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 1 | 1 | 1 | 1 | | 1 | 1 | 1 |
| MALAYSIA | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 1 | 1 | 1 | 1 | | 1 | 1 |
| NDONESIA | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 1 | 1 | 1 | 1 | 1 | | 1 |
| MYANMAR | 2 | 2 | 2 | 2 | CI | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 1 | 1 | 1 | |

Sales & Marketing Dept

T. S. Lines Ltd